



MEDIA RELEASE

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STRATA REVIEW THE KEY TO URBAN RENEWAL

A review of NSW strata laws is a “monumental” step towards getting the state’s urban housing supply right, the development industry says.

The Urban Development Institute of Australia NSW says the review should include the regeneration of housing in key urban centres as a major focus.

UDIA NSW Chief Executive Stephen Albin said Fair Trading Minister Anthony Roberts’ announcement last night that the state’s strata laws – a collection of laws first introduced 50 years ago – would be the subject of a wide-ranging review was major step towards addressing how NSW can lead the way in urban renewal.

Mr Albin said while there was an increasing demand for more housing close to NSW’s urban centres, existing strata laws were a major barrier to creating new, sustainable housing that would fulfil the state’s housing needs over the next 50 years.

“The single biggest impediment to urban renewal in NSW is the inflexibility of current strata laws,” said Mr Albin.

“We welcome the Minister’s announcement and we look forward to working with the NSW Government to ensure there is more choice in sustainable housing close to jobs and transport into the future,” Mr Albin said.

“We believe it is time NSW positioned itself to lead the way in urban renewal,” he said.

For an interview with UDIA NSW Chief Executive Stephen Albin, please contact UDIA NSW Media and Communications Manager Kara Lawrence on (02) 9262 1214 or 0403 871 123.