

Media Release



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UDIA NSW Supports Bond Issuance for Infrastructure

The Urban Development Institute of Australia NSW (UDIA NSW) has welcomed the Federal Coalition's plans to establish an Infrastructure Partnerships Bonds Scheme and to investigate opportunities for infrastructure planning reform in Australia.

Stephen Albin, UDIA NSW Chief Executive said "one of the biggest impediments to infrastructure development is a lack of funds at the front end. The issuance of bonds, in the right circumstances, offers a workable solution to major infrastructure financing in Australia and should be welcomed by the industry."

UDIA NSW believes the Coalition's plans should be extended to include a Council of Australian Government's (COAG) investigation into infrastructure financing for transformative urban renewal projects and greenfield residential developments.

"Homebuyers in growth areas are being lumped with too many of the costs associated with community infrastructure and open space. The adoption of alternative income streams for infrastructure development in these areas is urgent. COAG should be driving this issue as part of their housing affordability agenda" said Stephen Albin.

UDIA NSW would greatly welcome the opportunity to input into the Office of Financial Management's examination of the Infrastructure Partnership Bonds Scheme.

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